

1.5 Restatement of comparative data

Presented below is the effect of the correction of errors from previous periods and the effect of implementation of IFRS 9 and IFRS 15 on the corresponding financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2017 (audited)	Penalties resulting from sales agreements (IFRS 15)	Corrections of prior period errors	2017 (restated)
Revenues from contracts with customers	4,692.7	(3.6)	-	4,689.1
Employee benefits	(1,508.7)	-	(1.6)	(1,510.3)
Other operating revenue and (expenses)	(21.2)	3.6	-	(17.6)
Operating profit without depreciation (EBITDA)	701.9	-	(1.6)	700.3
Profit on operating activities (EBIT)	155.0	-	(1.6)	153.4
Financial income and (expenses)	(39.3)	-	1.6	(37.7)
Profit before tax	116.5	-	-	116.5
NET PROFIT	81.7	-	-	81.7
OTHER COMPREHENSIVE INCOME				
Actuarial profits / (losses) on post-employment benefits	(36.1)	-	(0.8)	(36.9)
Income tax	6.9	-	0.1	7.0
Total other comprehensive income not subject to reclassification in the financial result	(29.2)	-	(0.7)	(29.9)
Total other comprehensive income	(7.2)	-	(0.7)	(7.9)
TOTAL COMPREHENSIVE INCOME	74.5	-	(0.7)	73.8

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

				Effect of the implementation of IFRS 9		
	31/12/2017 (audited)	Corrections of prior period errors	31/12/2017 (restated)	Measurement of investments in equity instruments	Model for impairment of financial assets	1/01/2018
ASSETS						
Other assets	70.4	-	70.4	(1.1)	-	69.3
Deferred tax assets	133.6	4.1	137.7	-	0.6	138.3
Total non-current assets	4,947.4	4.1	4,951.5	(1.1)	0.6	4,951.0
Trade receivables	687.0	-	687.0	-	(3.3)	683.7

	31/12/2017 (audited)	Corrections of prior period errors	31/12/2017 (restated)	Effect of the implementation of IFRS 9		1/01/2018
				Measurement of investments in equity instruments	Model for impairment of financial assets	
Total current assets	1,694.2	-	1,694.2	-	(3.3)	1,690.9
TOTAL ASSETS	6,641.6	4.1	6,645.7	(1.1)	(2.7)	6,641.9
EQUITY AND LIABILITIES						
Other items of equity	4.8	(6.4)	(1.6)	(12.9)	-	(14.5)
Retained earnings	411.4	(11.1)	400.3	11.8	(2.7)	409.4
Total equity	3,334.7	(17.5)	3,317.2	(1.1)	(2.7)	3,313.4
Provisions for employee benefits	558.6	17.1	575.7	-	-	575.7
Total long-term liabilities	2,093.8	17.1	2,110.9	-	-	2,110.9
Provisions for employee benefits	104.0	4.5	108.5	-	-	108.5
Total short-term liabilities	1,213.1	4.5	1,217.6	-	-	1,217.6
Total liabilities	3,306.9	21.6	3,328.5	-	-	3,328.5
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TOTAL EQUITY AND LIABILITIES	6,641.6	4.1	6,645.7	(1.1)	(2.7)	6,641.9

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	1/01/2017 (audited)	Corrections of prior period errors	1/01/2017 (restated)
ASSETS			
Deferred tax assets	107.6	3.9	111.5
Total non-current assets	4,960.3	3.9	4,964.2
TOTAL ASSETS	6,508.2	3.9	6,512.1
EQUITY AND LIABILITIES			
Other items of equity	11.4	(5.7)	5.7
Retained earnings	330.3	(11.1)	319.2
Total equity	3,260.2	(16.8)	3,243.4
Provisions for employee benefits	525.6	16.5	542.1
Total long-term liabilities	2,076.1	16.5	2,092.6
Provisions for employee benefits	99.3	4.2	103.5

	1/01/2017 (audited)	Corrections of prior period errors	1/01/2017 (restated)
Total short-term liabilities	1,171.9	4.2	1,176.1
Total liabilities	3,248.0	20.7	3,268.7
TOTAL EQUITY AND LIABILITIES	6,508.2	3.9	6,512.1

CONSOLIDATED STATEMENT OF CASH FLOWS

	2017 (audited)	Corrections of prior period errors	2017 (restated)
Cash flow from operating activities			
Profit before tax	116.5	-	116.5
Adjustments			
Movement in working capital	0.8	0.8	1.6
Other adjustments	(36.1)	(0.8)	(36.9)
Net cash on operating activities	600.7	-	600.7
Net increase / (decrease) in cash and cash equivalents	(238.7)	-	(238.7)
Cash and cash equivalents as at the beginning of the reporting period	755.9	-	755.9
Impact exerted by FX rate movements on the cash balance in foreign currencies	(0.4)	-	(0.4)
Cash and cash equivalents as at the end of the reporting period	516.8	-	516.8